

08th Jul'21.

To,

**Praveen Kumar V,
India.**

Sub: Offer Letter

Dear Praveen Kumar V,

We are pleased to offer you employment, as per the terms and conditions given below: -

POSITION: You are being appointed as **"Logistics Cordinator"**

Location: Bangalore, India.

APPOINTMENT

The appointment shall take effect from the date of joining with the company but not later than 11th Jul' 2021.

You will be on probation period of 3 months starting from the date of joining with the company, during which either of the party may decide to terminate the contract any time without notice. Your employment will be confirmed on successful completion of the probation period or even earlier based on your performance.

RESPONSIBILITIES AND JOB DESCRIPTION

You will be working as part of Procurement & Logistics department of the company.

SALARY

Emoluments, as discussed and agreed, would be a CTC of Rs 4.20 Lakh Per Annum / details are attached. Income tax deduction is applicable on this amount as per government laws from time to time.

LEAVE

As per standard Company Policy

Prismbiz Sol. Pvt. Ltd.

#03, 17th cross, 2nd A Main Rd | Behind Uma Maheshwara Temple | Banashankari Stage II Banashankari, Bengaluru, Karnataka 560070
GST: 29AAJCP3188N1ZK | CIN: U74999KA2017PTC104812 | Tel: +91 080 4611 4555 | Email: contactus@prismbizsol.com

MEDICAL

The company shall provide you with medical insurance for self and family (Wife & max 2 kids up to the attainment of 18 years of age) as per the company policy.

CONFIDENTIALITY OF INFORMATION

As an employee of Prismbiz Sol Private Limited, you would have access to information, resources, materials, documents and assets which are confidential, proprietary and are of vital importance to the economic well-being of the company and its global clients, in this context by signing this document you declare and confirm that you will keep all such information resources, materials, documents & assets gained confidential and shall not disclose or share the same to a third party after the end of services with Prismbiz Sol Private Limited.

NON-SOLICITATION

By signing this agreement, you declare and confirm that after your end of employment with Prismbiz Sol Private Limited, you shall not solicit any employee of the company or its Group or its global clients on behalf of the company where you are employed and/or any other distributor/entity globally.

NON-COMPETE AGREEMENT

By signing this agreement, you declare and confirm that during or after your of employment with Prismbiz Sol Private Limited, you shall not directly or indirectly involve in any activity that will compete with the business activities of Prismbiz Sol Private Limited or its global clients, including but not limited to dealing with Vendors engaged in providing similar type of service and/or equipment and/or consumables and/or projects in the defined region as that of Prismbiz Sol Private Limited or its global clients.

By signing this agreement, you declare and confirm that the clauses pertaining to Confidentiality of Information, Non - Solicitation and Non-compete will be binding on you for a period of 2 years effective from your last working day with Prismbiz Sol Private Limited, with applicable territory limits being Asia, India and Middle East. You also acknowledge and confirm that Prismbiz Sol Private Limited reserves the right to take legal action on you if there is a breach of these terms and conditions.

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TERMINATION & NOTICE

This is an open contract and may be terminated by issuance of minimum 60 days' notice on either side once the employment is confirmed. If you terminate the contract without due notice, you shall forfeit the benefits against this contract. In case the company terminates this agreement, the company shall pay all benefits applicable under Indian Labour Law.

DISPUTE

Any dispute shall be settled according to the Indian Labour Laws in Bangalore legal Jurisdiction.

GENERAL

We work for 5 days covering normally 45 hrs. per week, but you may be required to work additional hours, if deemed necessary.

In acceptance to the above terms and conditions, please sign each page of the set of this contract and return it to us.

Thanking you,
For Prism Biz Sol Pvt Ltd.,



Madan Kumar
Authorized Signatory

I accept the terms and conditions referred to above

Praveen Kumar V



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CTC Break -UP

Particulars	Monthly (Rs.)	Annually (Rs.)
A. BASIC SALARY	14,000	1,68,000
B. ALLOWANCES		
House Rent Allowance	7,000	84,000
Leave Travel Allowance	1,250	15,000
Special allowance	11,070	1,32,840
Total (A+B)	33,320	3,99,840
C. PF Contribution from Employer	1,680	20,160
Total (A+B+C)	35,000	4,20,000
D. Less: Deduction		
1. Professional tax (approx)	200	2,400
2. Employee contribution to PF	1,680	20,160
3. Employer contribution to PF	1,680	20,160
4. Medical Insurance (Tentative)	350	4,200
5. Income Tax (as applicable / illustrative- Actuals Vary)	0	0
	3,910	46,920
Take home (A+B+C-D)	31,090	3,73,080

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